How Globalization and the Rules of the Modern Economy Were Structured to Make the Rich Richer

By [Author's Name]

Globalization has been a major force in the global economy for decades, and its effects have been felt by people all over the world. But what exactly is globalization, and how has it shaped the modern economy?

Rigged: How Globalization and the Rules of the Modern Economy Were Structured to Make the Rich Richer

by Dean Baker

★★★★☆ 4.5 out of 5

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In this book, [Author's Name] argues that globalization has been structured in a way that has made the rich richer and the poor poorer. Globalization has led to increased inequality between countries, as well as within countries. The rules of the modern economy, such as intellectual property

laws and free trade agreements, have been designed to benefit large corporations and wealthy individuals, while disadvantaging small businesses and workers.

This book provides a comprehensive analysis of the impact of globalization on the global economy, and offers a number of solutions to address the problems that it has created.

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Chapter 1: What is Globalization?

Globalization is a term that is often used to describe the increasing interconnectedness of the world's economies, cultures, and populations. It is a complex and multifaceted phenomenon that has been driven by a number of factors, including advances in technology, transportation, and communication.

Globalization has had a profound impact on the global economy. It has led to increased trade and investment, as well as the movement of people and ideas across bFree Downloads. It has also led to the emergence of a global marketplace, in which goods and services are produced and sold all over the world.

Chapter 2: The Impact of Globalization on the Global Economy

Globalization has had a significant impact on the global economy. It has led to increased economic growth, as well as a decline in poverty rates. However, it has also led to increased inequality between countries, as well as within countries.

One of the most significant impacts of globalization has been the rise of the global supply chain. This has led to a decline in the cost of production for many goods and services. However, it has also led to a loss of jobs in some developed countries, as companies have moved their production to countries with lower labor costs.

Globalization has also led to increased competition between countries for investment and trade. This has led to a decline in the power of labor unions and a decrease in wages for workers in some countries.

Chapter 3: The Rules of the Modern Economy

The rules of the modern economy have been designed to benefit large corporations and wealthy individuals, while disadvantaging small businesses and workers. These rules include intellectual property laws, free trade agreements, and tax policies.

Intellectual property laws give companies the exclusive right to produce and sell their products. This can make it difficult for new companies to enter the market and compete with established companies.

Free trade agreements are agreements between countries that reduce or eliminate tariffs and other barriers to trade. These agreements can benefit large corporations, which can take advantage of lower production costs in

other countries. However, they can also hurt small businesses, which cannot compete with the lower prices of imported goods.

Tax policies can also be used to benefit the wealthy. For example, tax loopholes allow wealthy individuals to avoid paying taxes on their income. This can lead to a decline in government revenue and a reduction in public services.

Chapter 4: Solutions to the Problems of Globalization

The problems of globalization can be solved by changing the rules of the modern economy. These changes should include:

- Strengthening labor unions

- Raising wages

- Reforming intellectual property laws

- Renegotiating free trade agreements

- Closing tax loopholes

These changes would help to create a more just and equitable global economy.

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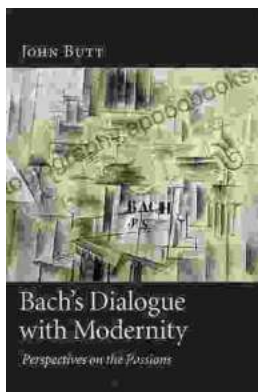|	
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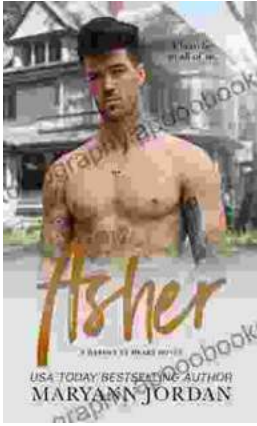
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