

# Japanese Economics and Economists Since 1945: Routledge Studies in the Growth Economies

The post-World War II era witnessed a remarkable economic resurgence in Japan, propelling the nation from devastation to global prominence. At the heart of this transformation lay a cadre of brilliant Japanese economists whose groundbreaking ideas shaped the country's economic trajectory. "Japanese Economics and Economists Since 1945" delves into this fascinating chapter of economic history, unveiling the contributions and influence of Japan's most influential economists.

## Chapter 1: From Wartime to Economic Recovery

In the aftermath of the war, Japan faced daunting economic challenges. The country's infrastructure lay in ruins, its industrial base decimated, and its currency hyperinflated. Yet, amidst this despair, a group of economists emerged, determined to rebuild and revitalize the nation's economy.



## Japanese Economics and Economists since 1945 (Routledge Studies in the Growth Economies of Asia)

by Aiko Ikeo

★★★★☆ 4.8 out of 5

Language : English  
File size : 2955 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 481 pages

FREE

DOWNLOAD E-BOOK



Among them was Shigeru Yoshida, a former diplomat who became Prime Minister and initiated a series of stabilization measures. These included balancing the budget, reducing government spending, and implementing strict monetary controls. Yoshida's policies laid the foundation for Japan's economic recovery, earning him the title of "Father of Postwar Economics."



## Chapter 2: The Rise of High Growth Economics

As Japan's economy began to recover, a new generation of economists emerged, advocating for policies that would accelerate economic growth. Inspired by the success of the Marshall Plan in Europe, economists such as Hayato Ikeda introduced policies aimed at promoting investment and exports.

Ikeda's policies, known as the "Income Doubling Plan," resulted in a period of unprecedented economic growth during the 1960s. This period, known as the "Japanese Economic Miracle," transformed Japan into one of the world's largest and most prosperous economies.



Hayato Ikeda

## Chapter 3: The Bubble Economy and Its Collapse

Japan's high growth period did not last forever. In the 1980s, a combination of factors, including rising oil prices and financial deregulation, led to a speculative boom in the real estate and stock markets. This bubble eventually burst, plunging Japan into a deep recession.

The collapse of the bubble economy exposed the weaknesses in Japan's financial system and led to a prolonged period of economic stagnation. Economists struggled to find effective policies to stimulate growth, giving rise to a new era of economic uncertainty.

#### **Chapter 4: The Lost Decade and Beyond**

The 1990s and 2000s marked a period of economic stagnation in Japan, known as the "Lost Decade." Despite the efforts of economists and policymakers, the Japanese economy struggled to find its footing.

However, in recent years, Japan has shown signs of economic recovery. Led by Prime Minister Shinzo Abe, the government has implemented a series of reforms, including fiscal stimulus, monetary easing, and structural changes. While the results of these reforms are still being debated, there is renewed optimism in Japan's future economic prospects.



"Japanese Economics and Economists Since 1945" is an indispensable guide to the transformative journey of Japanese economics. Through the lens of its leading thinkers, this book offers a comprehensive understanding of the forces that have shaped Japan's post-war economic development.

Whether you are a student of economics, a policymaker, or simply someone interested in the history of Japan's economic rise, this book is a

valuable resource that will illuminate the complexities and challenges faced by one of the world's most dynamic economies.

Free Download your copy of "Japanese Economics and Economists Since 1945" today and embark on a journey into the heart of Japan's economic enigma!

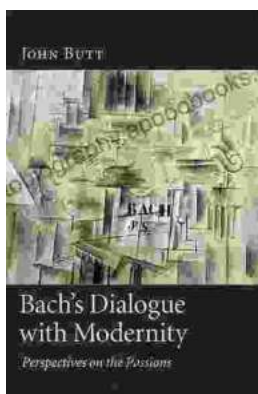


## Japanese Economics and Economists since 1945 (Routledge Studies in the Growth Economies of Asia)

by Aiko Ikeo

★★★★☆ 4.8 out of 5

Language : English  
File size : 2955 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 481 pages



## Bach Dialogue With Modernity: A Journey Through Time and Harmony

Prelude: Bach's Timeless Legacy Johann Sebastian Bach, the Baroque master, crafted music that continues to resonate across centuries. His...



## **Asher Heroes At Heart Maryann Jordan: The Essential Guide to Inspiring True Leaders**

Are you ready to unlock your leadership potential and make a lasting impact on the world? Asher Heroes At Heart by Maryann Jordan is the essential...